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## NEWS RELEASE 新闻稿

# CAO Wins Inaugural Best Risk Management Gold Award at Singapore Corporate Awards 2019

## CAO 荣获 2019 年新加坡企业大奖之最佳风险管理金奖

**SINGAPORE, 23 July 2019** – China Aviation Oil (Singapore) Corporation Ltd (“CAO” or the “Group”), the largest physical jet fuel trader in the Asia Pacific region, has been awarded the inaugural “Best Risk Management (Gold)” accolade, for companies in the S\$300 million to less than S\$1 billion in market capitalisation category, at the annual Singapore Corporate Awards 2019 (“SCA”).

**2019 年 7 月 23 日 新加坡讯** —— 亚太区最大的航油实货贸易商--中航油（新加坡）有限公司（简称“CAO”或“公司”）宣布，在 2019 年度授予 3 至 10 亿新元市值上市公司的新加坡企业大奖（简称“SCA”）中，CAO 荣获“最佳风险管理金奖”。

The Best Risk Management Gold Award recognises CAO’s commitment to continually evolve and build on its forward-looking risk management framework to support the growth of the Group in a rapidly changing and disrupting world. This marks the Group’s fifth win since 2014 at the prestigious annual Singapore Corporate Awards, which recognises leading SGX-listed companies for their exemplary corporate management and governance.

新加坡企业大奖旨在表彰在公司管理和治理方面表现卓越的新交所上市企业。评委会此次授予 CAO “最佳风险管理金奖”，系对公司在动荡多变的市场中，以前瞻性的思维，持续改善管理构架和提高风险管控所做工作的充分肯定。这也是公司自 2014 年以来第五次荣膺新加坡企业大奖。

Organised by the Institute of Singapore Chartered Accountants, Singapore Institute of Directors and The Business Times, supported by Accounting and Corporate Regulatory Authority and Singapore Exchange, the rigorous short-listing process comprises three stages, with the winner of the Best Risk Management Award chosen by a panel of judges who reviewed and evaluated short-listed companies against a detailed list of criteria, taking into account the quality and presentation of information such as materiality assessment, risk awareness and transparency, with actionable operations on key risk issues.



新加坡企业大奖是由新加坡特许会计师协会、新加坡董事协会及新加坡商业时报联合主办，新加坡会计与企业管制局及新加坡证券交易所协办。大会所有奖项包括最佳风险管理奖需经过三轮的严格筛选。评委根据详细的标准考核列表，对入围企业进行审查和评定，评定内容为：披露信息的质量和陈述，包括重要性评估、风险意识和透明度，以及关键风险问题的应对方案。

Chief Executive Officer of CAO, Mr Wang Yanjun, said, “Given the increased uncertainties in the business world today, CAO management team had steadfastly maintained robust risk management as integral to the Group’s business sustainability and governance structure.”

CAO 首席执行官王延军表示：“面对复杂多变的商业环境，公司管理团队始终坚持推进严谨的风险管理，并把风险管理作为公司业务可持续发展和治理结构不断完善的重要部分。”

“We are deeply honoured to receive this inaugural award in recognition of management’s sustained efforts to progress our risk management practices and strengthened the Group’s competitiveness to be diversified and resilient in the constantly changing and disrupting market,” Mr Wang added.

王先生补充：“此次 CAO 获颁风险管理金奖，我们深感荣幸，该奖项肯定了管理团队持续致力于改进风险管理的努力，以及我们在多变的市场及动荡的环境中保持多元化及韧性、不断增强竞争力的实线。”

This is CAO’s fifth win at the SCA, validating its steady progress in corporate management and governance. In 2014, CAO was awarded the “Best Investor Relations (Silver)” and “Best Annual Report (Bronze)” awards for companies in the S\$300million to less than S\$1 billion in market capitalisation category at the SCA. In 2015, CAO was awarded “Best Investor Relations (Gold)” for companies in the S\$300 million to less than S\$1 billion in market capitalisation category. In 2018, the Group was awarded “Best Investor Relations (Gold)” for companies above S\$1 billion market capitalisation, and is the only State-owned enterprise’s subsidiary listed on the SGX to have won this prestigious award since it was initiated more than 10 years ago.

这是公司第五次荣膺新加坡企业大奖，嘉奖公司在管理和治理方面所取得的进步。2014 年，在授予 3 至 10 亿新元市值上市公司组别中，CAO 荣获“最佳投资者关系银奖”和“最佳年度报告铜奖”；2015 年，在授予 3 至 10 亿新元市值的组别中，CAO 荣获“最佳投资者关系金奖”，2018 年，在授予 10 亿新元市值及以上的企业组别中，CAO 荣获“最佳投资者关系金奖”；新加坡公司也是该奖项设立 14 年来唯一获此殊荣的主板上市中资企业。



## **About CAO 有关 CAO**

CAO is the largest physical jet fuel trader in the Asia Pacific region and the key supplier of imported jet fuel to the civil aviation industry of the PRC. CAO and its wholly owned operating subsidiaries namely, China Aviation Oil (Hong Kong) Company Limited, North American Fuel Corporation and China Aviation Fuel (Europe) Limited supply jet fuel to airports outside the PRC, including Asia Pacific, Europe, North America and the Middle East. The CAO Group engages in international trading of jet fuel and other oil products and owns investments in various strategic oil-related businesses, which include Shanghai Pudong International Airport Aviation Fuel Supply Company Ltd, China National Aviation Fuel TSN-PEK Pipeline Transportation Corporation Ltd, Oilhub Korea Yeosu Co., Ltd, Xinyuan Petrochemicals Co., Ltd and CNAF Hong Kong Refuelling Limited. A subsidiary of China National Aviation Fuel Group Limited, CAO is listed on the Mainboard of the Singapore Exchange Securities Trading Limited and is a component stock in the FTSE ST China, FTSE ST Small Cap and MSCI Singapore Small Cap Indexes.

CAO 是亚太地区最大的航油实货贸易商，也是中国民用航空业的最重要进口航油供应商。CAO 及其全资子公司——中国航油（香港）有限公司、北美航油有限公司及中国航油（欧洲）有限公司，在中国境外的机场供应航油，供油地点包括亚太、欧洲、北美及中东。CAO 集团从事航油和其他油品的国际贸易，也拥有多个战略性的油品相关资产，包括上海浦东国际机场航空油料有限责任公司、中国航油集团津京管道运输有限责任公司、韩国丽水枢纽油库有限公司、新源石化有限公司，以及中国航油香港供油有限公司。CAO 是中国航空油料集团有限公司的子公司，并在新加坡证券交易所主板上市，是富时海峡中国指数、富时海峡时报小型股指数和 MSCI 新加坡小市值股指数的成份股公司。

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