

China Aviation Oil (Singapore) Corporation Ltd
中国航油（新加坡）股份有限公司

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OUTCOME OF THE 27TH ANNUAL GENERAL MEETING OF CHINA AVIATION OIL (SINGAPORE) CORPORATION LTD HELD ON 28 APRIL 2021 (“27TH AGM”)

The Board of Directors (the “**Board**”) of China Aviation Oil (Singapore) Corporation Ltd (the “**Company**”) wishes to announce that, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST Listing Manual**”), all resolutions set out in the Notice of Annual General Meeting of the Company were voted on by way of electronic poll voting and have been duly approved and passed by the shareholders of the Company at the 27th AGM:

(1) The results of the poll on each of the following resolutions put to vote at the 27th AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1 Adoption of Directors’ Statement and Audited Financial Statements and Auditors’ Report thereon.	644,052,811	643,977,111	99.99	75,700	0.01
Resolution 2 Declaration of First and Final (One-Tier, Tax Exempt) Dividend	645,174,389	645,098,689	99.99	75,700	0.01

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 3 Approval of Directors' Fees for the financial year ended 31 December 2020	644,508,589	644,405,189	99.98	103,400	0.02
Resolution 4 Re-election of Mr Wang Yanjun as a Director pursuant to Regulation 94 of the Constitution	645,174,389	643,312,919	99.71	1,861,470	0.29
Resolution 5 Re-election of Ms Bella Young Pit Lai as a Director pursuant to Regulation 94 of the Constitution	645,174,389	616,000,438	95.48	29,173,951	4.52
Resolution 6 Re-election of Mr Gong Feng as a Director pursuant to Regulation 100 of the Constitution	645,174,389	641,791,819	99.48	3,382,570	0.52
Resolution 7 Re-election of Mr Zhang Yuchen as a Director pursuant to Regulation 100 of the Constitution	645,174,389	625,226,757	96.91	19,947,632	3.09

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 8 Re-election of Mr Conrad Clifford as a Director pursuant to Regulation 100 of the Constitution	645,174,389	645,037,319	99.98	137,070	0.02
Resolution 9 Re-appointment of Auditors and authorise the Director to fix their remuneration	645,174,389	645,098,689	99.99	75,700	0.01
Special Business					
Resolution 10 Authority of Directors to issue shares pursuant to Section 161 of the Companies Act, Chapter 50 and the Listing Manual of the Singapore Exchange Securities Trading Limited	645,154,689	627,204,804	97.22	17,949,885	2.78
Resolution 11 Renewal of the General Mandate for Interested Person Transactions	30,361,295	30,265,595	99.68	95,700	0.32
Resolution 12 Renewal of Share Purchase Mandate	644,508,589	644,432,889	99.99	75,700	0.01

(2) Details of shareholders required to abstain from voting on the following Resolution:

Name of Shareholder	Number of shares held	Resolution number(s) (Please refer to item (1) above for details of the resolution (s))
China National Aviation Fuel Group Limited	441,332,912	11
BP Investments Asia Limited	173,476,942	11

Save as aforesaid, there were no restrictions on any shareholders casting votes on any of the proposed resolutions at the 27th AGM.

(3) Reliance 3P Advisory Pte Ltd was appointed as the scrutineer for the purpose of the poll taken at the 27th AGM.

(4) Ms Bella Young Pit Lai has been re-appointed as a member of the Audit Committee. Ms Bella Young Pit Lai, being a nominee Director of substantial shareholder, BP Investments Asia Limited, is considered as a Non-Independent Director of the Company.

By Order of the Board

Doreen Nah
Company Secretary
Singapore, 28 April 2021