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DISCONTINUING WITH QUARTERLY REPORTING AND MOVING TO SEMI-ANNUAL REPORTING OF FINANCIAL RESULTS

The Board of Directors (the “**Board**”) of China Aviation Oil (Singapore) Corporation Ltd (the “**Company**”) wishes to update shareholders of the Company (the “**Shareholders**”) that following the amendments to Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited which took effect as of 7 February 2020 (the “**Amended Listing Rules**”), the Company will not be required to release its unaudited consolidated financial statements on a quarterly basis.

The Board has, after due consideration (including taking into consideration, inter alia, the compliance efforts required in connection therewith), decided to discontinue with quarterly reporting of the Company’s unaudited consolidated financial statements and instead, the Company will announce its unaudited consolidated financial statements on a half-yearly basis.

Going forward, the Company will not be announcing its unaudited consolidated financial statements for the first quarter of the financial year ending 31 December 2020 but will be releasing its unaudited consolidated financial statements for the half-year ending 30 June 2020 not later than 45 days after the end of the relevant financial period i.e. on or before 14 August 2020.

Notwithstanding the foregoing, the Board would like to assure Shareholders that the Company will, in accordance with the continuing disclosure requirements of the Amended Listing Rules, continue to keep Shareholders updated, as and when appropriate, should there be any material developments (financial or otherwise) of the Company or the Group.

By Order of the Board

Doreen Nah
Company Secretary
10 April 2020