

China Aviation Oil (Singapore) Corporation Ltd
中国航油（新加坡）股份有限公司



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Co. Reg. No.: 199303293Z

OUTCOME OF THE 24TH ANNUAL GENERAL MEETING OF CHINA AVIATION OIL (SINGAPORE) CORPORATION LTD HELD ON 25 APRIL 2018 (“24TH AGM”)

The Board of Directors (the “**Board**”) of China Aviation Oil (Singapore) Corporation Ltd (the “**Company**”) wishes to announce that, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST Listing Manual**”), all resolutions set out in the Notice of Annual General Meeting of the Company were voted on by way of electronic poll voting and have been duly approved and passed by the shareholders of the Company at the 24th AGM:

(a) Breakdown of all valid votes cast at the 24th AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1 Adoption of Directors’ Statement and Audited Financial Statements and Auditors’ Report thereon.	657,133,916	656,960,716	99.97	173,200	0.03

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 2 Declaration of First and Final (One-Tier, Tax Exempt) Dividend	657,055,357	656,886,650	99.97	168,707	0.03
Resolution 3 Approval of Directors' Fees for the financial year ended 31 December 2017	657,037,399	656,874,599	99.98	162,800	0.02
Resolution 4 Re-election of Mr Meng Fanqiu as a Director	651,421,521	649,723,321	99.74	1,698,200	0.26
Resolution 5 Re-election of Ms Bella Young Pit Lai as a Director	651,314,256	632,207,477	97.07	19,106,779	2.93
Resolution 6 Re-election of Mr David Windle as a Director	651,214,317	636,634,802	97.76	14,579,515	2.24

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		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 7 Re-election of Mr Li Yongji as a Director	651,130,797	619,867,725	95.20	31,263,072	4.80
Resolution 8 Re-election of Mr Wang Yanjun as a Director	651,112,438	648,412,596	99.59	2,699,842	0.41
Resolution 9 Re-appointment of Auditors and authorise the Director to fix their remuneration	656,612,537	655,118,837	99.77	1,493,700	0.23
Special Business					
Resolution 10 Authority of Directors to issue shares pursuant to Section 161 of the Companies Act, Chapter 50 and the Listing Manual of the Singapore Exchange Securities Trading Limited	656,424,001	639,447,923	97.41	16,976,078	2.59

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 11 Renewal of, and Amendments to, the General Mandate for Interested Person Transactions	41,690,371	40,562,451	97.29	1,127,920	2.71
Resolution 12 Renewal of Share Purchase Mandate	656,451,783	639,132,736	97.36	17,319,047	2.64
Resolution 13 Adoption of the New Constitution of the Company	656,207,036	655,863,436	99.95	343,600	0.05

(b) Details of parties required to abstain from voting on the following resolution:

Name of Party	Number of shares held	Resolution number (Please refer to item (a) above for details of the resolution)
China National Aviation Fuel Group Limited	441,332,912*	11
BP Investments Asia Limited	173,476,942	11

*Held through DBS Vickers Securities (Singapore) Pte Ltd.

Save as aforesaid, there were no restrictions on any shareholders casting votes on any of the proposed resolutions at the 24th AGM.

DrewCorp Services Pte Ltd was appointed as the scrutineers for the purpose of the poll taken at the 24th AGM.

By Order of the Board

Doreen Nah
Company Secretary
Singapore, 25 April 2018